

NEWS FROM MRMIB

The **Managed Risk Medical Insurance Board**

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Managed Risk Medical Insurance Board Announces 2011 PCIP Premiums

The 2011 healthcare premiums released today for California's federally-funded Pre-Existing Condition Insurance Plan (PCIP) show that most subscribers will see no change while 12 percent of them will see a reduction.

"None of the current PCIP subscribers will see an increase," said Janette Casillas, Executive Director of the Managed Risk Medical Insurance Board (MRMIB), which operates the California PCIP.

There will be no change in premiums for most age groups; however, subscribers aged 60 and above will see a reduction, as will children ages 15 through 18. Rates published last year before the program opened in California ranged from \$127 to \$1,003 per month for an average of \$565. The new rates range from \$127 to \$652 per month, which is a 35 percent reduction of \$351 a month in savings for the highest premium payers. The new rates take effect for the May 1 billing cycle. Affected subscribers in California's PCIP during the first four months of 2011 will see a credit in next month's billing statement. The Board reviewed the premium changes during a public meeting today.

The insurance plan opened for business on October 25, 2010, as one of the first major health care reform programs to be implemented in California under the federal Patient Protection and Affordable Care Act. Since the program opened, more than 1,800 Californians have enrolled in this comprehensive medical plan.

Eligibility is limited to Californians who have not had "creditable health coverage" for at least six months upon applying and must have a pre-existing condition as evidenced by either a declination for individual insurance coverage in the past 12 months or an offer of coverage with a premium higher than that of the applicable Major Risk Medical Insurance Program preferred provider organization premium. Applicants must also be U.S. citizens, nationals or lawfully present.

To review revised premiums, apply for coverage or obtain more information about PCIP, please go to www.pcip.ca.gov or call 1-877-428-5060. ###

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